

14 April 2026

The Śnieżka Group publishes 2025 results

In 2025, the Śnieżka Group generated sales revenue of PLN 772.5 million, representing a year-on-year decrease of 3.2%. Despite lower revenue, the Śnieżka Group improved its profitability: EBITDA increased by 0.6% year on year to PLN 143.7 million, while net profit rose by 2.5% year on year to PLN 73.9 million.

The situation across individual markets was as follows:

- **Poland: Domestic sales decreased by 1.7% year on year (to PLN 566.9 million), outperforming the market average.**
- **Hungary: Revenue amounted to PLN 98.9 million, down 3.8% year on year, indicating weaker performance than the market average.**
- **Ukraine: Sales amounted to PLN 75.5 million, representing a year-on-year decrease of 6.3%.**

At the end of December 2025, the Śnieżka Group significantly improved its debt structure, with the net debt/EBITDA ratio reduced to 0.9 (compared with 1.4 in the previous year).

*- Although the ongoing interest rate cut cycle provided consumers with the expected relief in financing costs, demand in the renovation and construction sector remained under significant pressure, giving way to spending in other areas of the economy. Despite lower-than-expected consumer purchasing activity, in 2025 we delivered EBITDA at a level comparable to that achieved a year earlier, while recording a more pronounced improvement in net profit. The market-wide decline in volumes observed over the past several years affected our revenue; however, in the Polish market, which is key for us and accounts for more than 73% of total turnover, the scale of the correction was significantly milder than the average for the sector. Thanks to performance exceeding the market growth rate of decorative products, we successfully increased our market share in Poland. With regard to the current year, we maintain a conservative approach to projected market volumes. We remain vigilant with regard to external risks, as ongoing geopolitical tensions may materially affect supply chain stability, raw material cost volatility and sharp exchange rate fluctuations, comments **Piotr Mikrut, President of the Management Board of Śnieżka SA.***

In 2025, the decorative paint market in Poland remained broadly stable year on year in value terms, while recording a low single-digit percentage decline in volume terms. Against this backdrop, the company's sales performance – a 1.7% decrease to PLN 566.9 million – represents an above-market result. In Hungary, the market grew year on year in value terms at a mid-single-digit percentage rate, while recording a low single-digit decline in volume terms; in comparison, the company's performance was below market, with revenue down 3.8% to PLN 98.9 million. In Ukraine, the market recorded a

slightly higher sales volume year on year compared with 2024, while the company's sales declined by 6.3% to PLN 75.5 million.

Profitability in 2025 was positively supported, among other factors, by a year-on-year decrease in cost of sales of PLN 26.6 million and an improvement of PLN 4.1 million year on year in financial income/(expense), resulting from lower debt servicing costs. EBITDA margin in this period amounted to 18.6% (+0.7 pp year on year), while gross sales margin reached 51.1% (+1.8 pp year on year), reflecting a favourable relationship between production costs and achieved sales.

Key items of the Śnieżka Group's statement of comprehensive income:

	for the 12-month period ended 31 December 2025	for the 12-month period ended 31 December 2024	Change (y//y)
Sales revenue	772 506	798 440	-3.2%
Cost of sales	378 080	404 678	-6.6%
SG&A expenses	289 596	286 502	1.1%
Other operating result	530	(2 028)	-126.1%
Financial result	(14 064)	(18 140)	-22.5%
Share of profit of an associate	(104)	250	-141.6%
Gross profit	91,192	87,342	4.4%
Operating profit (EBIT)	105,360	105,232	0.1%
Operating profit plus depreciation and amortisation (EBITDA)	143,727	142,836	0.6%
Income tax	17,305	15,251	13.5%
Net profit, including	73,887	72,091	2.5%
<i>Profit attributable to shareholders of the parent company</i>	71,374	69,351	2.9%